
Economics and the Olympics

What is the real value of an Olympic medal?

<http://money.cnn.com/2018/02/13/news/companies/chloe-kim-endorsements-snowboarder-olympics-pyeongchang/index.html>

<http://www.thepostgame.com/blog/list/201207/most-valuable-olympic-gold-medals#3>

<http://time.com/money/4429421/olympics-gold-medals-auctions-sold/>

<https://olympicswire.usatoday.com/2018/02/06/hardest-winter-olympic-sport-downhill-skeleton-jumping-easiest-speed-rankings-2018-pyeongchang/>

1. How much is the actual 2018 medal worth?
 - Gold
 - Silver
 - Bronze
2. List top 5 most valuable Olympic medals all time.
3. Which Olympic event has the highest earning potential, post Olympics?
4. List the top 5 athletes with highest post Olympic earnings.



5. What are some choices (opportunity costs) that athletes might have to make during their years of training?

6. How does the budget for the 2018 Games compare to previous Olympiads?

7. How much would it cost you to attend an Olympic Games? How much does the average spectator spend?

8. Which Olympic sport has the highest demand for tickets? Why do you think this is so?

9. What types of goods might be most in demand during the Olympics for both athletes and spectators?

10. Compare the earnings of men and women in different sports. If there are discrepancies, discuss why. Based on those earnings, which sport would you prefer to play?



