

**UNIT 4 MEASURING ECONOMIC INDICATORS  
LEARNING TARGETS AND SELF – EVALUATION**

Name: \_\_\_\_\_ Hr: \_\_\_\_\_  
*Economics*

**Directions:** Use the following chart to monitor your progress with the learning targets for our current unit. It is recommended that you evaluate yourself on a daily basis regarding the learning targets. Your self-evaluation will be analyzed before, during after the test for that unit. **You will use a B for the rating you give your understanding BEFORE we begin the unit, a D for DURING a unit, and an A for AFTER we complete the material in class.**

- 5: "Get it." I fully understand and know everything. I can teach this concept to another student. Mastered the concept. (Deeper Understanding)
- 4: "Get it, but can't teach it." I know most of the information and feel comfortable/confident. (Deeper Understanding)
- 3: "Starting to get it." I know some things and starting to understand. Still need teacher help. (Basic Understanding)
- 2: "Don't get most of it." I know and understand a little bit, but I am still confused. (Basic Understanding)
- 1: "Eh???" I don't know or understand anything. Need lots of help. I feel frustrated and lost. (No Understanding)

Topic / Learning Target (first number = chapter, second number = section)	1	2	3	4	5	How do I know this? What resource/performance helped you achieve learning of the objective(s)?
1. I can explain why economists measure GDP, real GDP and prices						
2. I can explain how GDP is measured						
3. I can describe the difference between GDP and real GDP						
4. I can explain how economists compute real GDP						
5. I can explain what the consumer price index is and how it is calculated						
6. I can identify the different types of unemployment. I can identify what is counted and not counted in unemployment.						
7. I can describe inflation, how it is measured and how it is caused. I can describe the relationship of velocity of money and inflation.						
8. I can explain how economic indicators such as GDP, unemployment, CPI and inflation measure the health of an economy.						
9. I can describe the different phases of a business cycle and possible causes.						
10. I can identify causes of economic growth.						